

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 18.8%

Change in
New Listings

+ 91.7%

Change in
Closed Sales

- 13.0%

Change in
Median Sales Price

Minnehaha County, SD

March

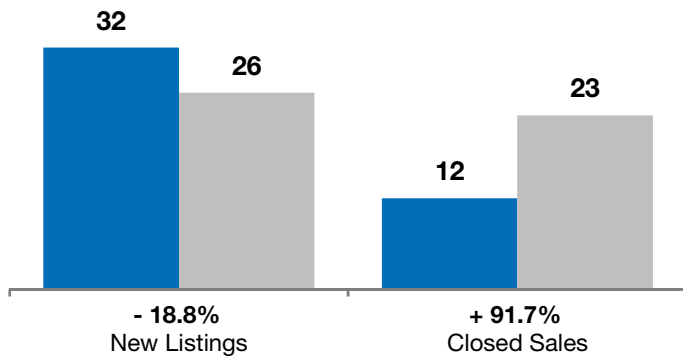
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	26	- 18.8%	63	58	- 7.9%
Closed Sales	12	23	+ 91.7%	29	43	+ 48.3%
Median Sales Price*	\$247,200	\$215,000	- 13.0%	\$227,900	\$190,000	- 16.6%
Average Sales Price*	\$291,375	\$245,993	- 15.6%	\$257,987	\$224,222	- 13.1%
Percent of Original List Price Received*	97.7%	100.5%	+ 2.8%	98.2%	99.6%	+ 1.5%
Average Days on Market Until Sale	94	96	+ 2.4%	103	85	- 17.7%
Inventory of Homes for Sale	63	37	- 41.3%	--	--	--
Months Supply of Inventory	4.0	2.1	- 47.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

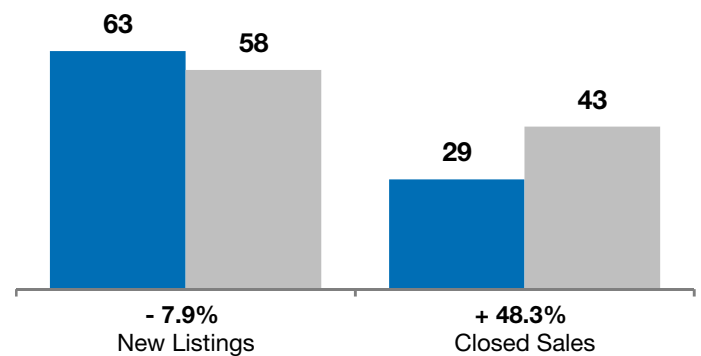
March

■ 2016 ■ 2017

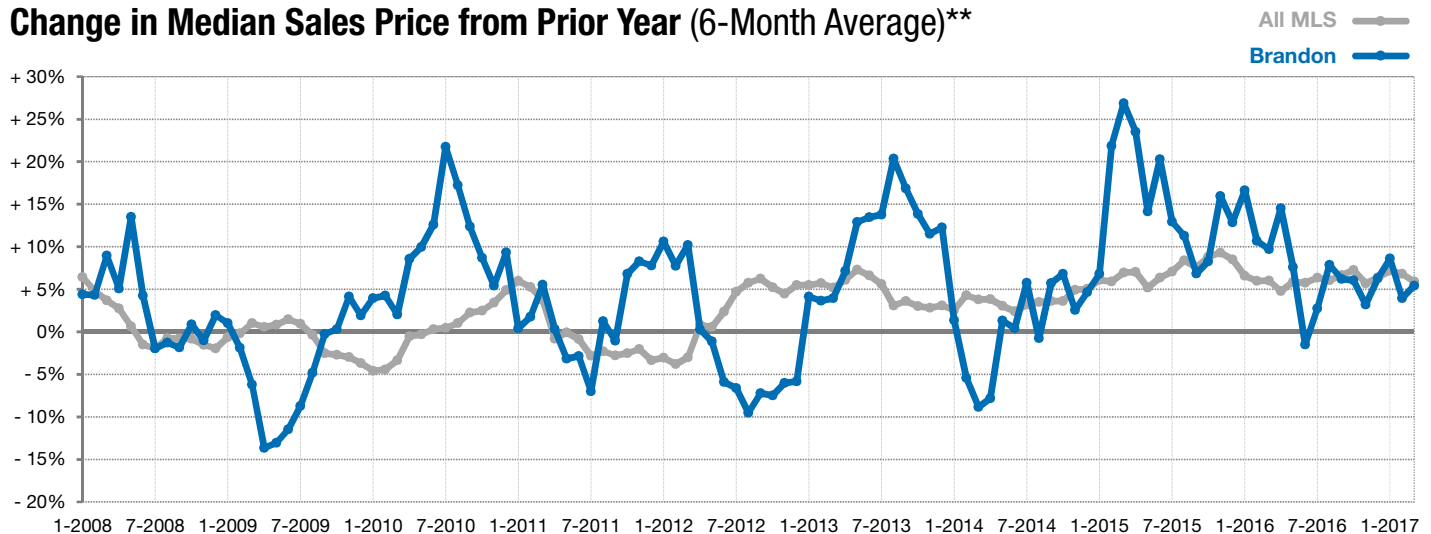


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.